

YEAR END DETAIL REPORT/Tax Preparation

(Bank account and credit transactions)

General Business Information For Jim and Jane Sample

Address:	Type of Entity: Sole Proprietorship
RR 1	Federal ID No.: 47-1234567
Box 13	Method of Accounting: Cash
Columbus, NE 68601	For Calendar Year:
Platte county, Platte County School	Beginning Jan 1, 2005, and ending Dec 31, 2005

Personal Information

	<i>Name</i>	<i>Birth Date</i>	<i>Soc. Sec. No.</i>
Operator:	Jim Sample	2/21/73	508-00-0001
Spouse:	Jane Sample	5/15/75	508-00-0002
Children:	Ryan Sample	1/11/98	508-00-0003
	Emily Sample	9/22/03	508-00-0004
	Jessica Sample	8/18/05	508-00-0005

Account Code Information

(Listed by printing order in this report)

<i>Code</i>	<i>Description</i>		
100s	Assets	Increase/Decrease in Assets:	\$157,958.81
200s	Liabilities	Increase/Decrease in Liabilities:	\$43,583.00
300s	Income		
641,642,643	Income	Total Business Income:	\$263,432.60
400s	Expense		
500s	Expense		
661,662,665	Expense	Total Business Expense:	\$149,056.79
700s	Non-Business Assets & Liab.		
	Assets	Non-Business Assets Change:	\$0.00
	Liabilities	Non-Business Liabilities Change:	\$0.00
800s	Non-Business Income	Total Non-Business Income:	\$0.00
900s	Non-Business Expense	Total Non-Business Expense:	\$0.00

Other Information/Notes

<i>Mileage Record</i>	<i>Auto</i>	<i>Pickup</i>
Beginning of Year	8750	89010
End of Year	21583	107355
Difference	12833	18345

These months have no activity: 6, 10, 11

ASSET SUMMARY - CASH/CHECKING

<u>Code</u>	<u>Req Date</u>	<u>End Date</u>	<u>Account Name</u>	<u>Description</u>	<u>Amount</u>
100			Farm Checking	Amount Increase	\$406,932.60
100			Farm Checking	Amount Decrease	\$(23,390.42)
101			Personal Checking	Amount Increase	\$15,000.00
101			Personal Checking	Amount Decrease	\$(11,329.02)

INCREASE/DECREASE IN CASH/CHECKING **\$87,213.16**

NON-CASH ASSETS - PURCHASES

<u>Code</u>	<u>Ent</u>	<u>PC</u>	<u>C/D #</u>	<u>P</u>	<u>Date</u>	<u>T</u>	<u>Bank</u>	<u>Vendor</u>	<u>Description</u>	<u>Units</u>	<u>Invoice No</u>	<u>Amount</u>
150	GEN	OP	2695	1	1/23/05	E	100	Equipment Dealer	Whole Amount			\$15,000.00
150	GEN	OP	2696	1	7/25/05	E	100	Equipment Dealer	Trailer			\$4,000.00
150	GEN	OP	2857	9	9/4/05	E	100	Case				\$50,000.00
SUBTOTAL Machinery & Equipment												\$69,000.00
168	GEN	OP	2850	4	4/25/05	E	100	Coop Equity				\$1,745.65
SUBTOTAL Coop Equity												\$1,745.65

NON-CASH ASSETS - PURCHASES TOTAL **\$70,745.65**

INCR/DECR IN NON-CASH ASSETS **\$70,745.65**

LIABILITIES - DOLLARS IN

<u>Code</u>	<u>Ent</u>	<u>PC</u>	<u>C/D #</u>	<u>P</u>	<u>Date</u>	<u>T</u>	<u>Bank</u>	<u>Vendor</u>	<u>Description</u>	<u>Units</u>	<u>Invoice No</u>	<u>Amount</u>
222	GEN	OP	1007	2	2/23/05	D	100	Operating Loan				\$8,500.00
222	GEN	OP	1105	7	7/1/05	D	100	Operating Loan				\$95,000.00
222	GEN	OP	1107	9	9/3/05	D	100	Operating Loan				\$5,000.00
SUBTOTAL Operating Loan												\$108,500.00
246	GEN	OP	1129	8	8/5/05	D	100	Case				\$50,000.00
246	GEN	OP	2857	9	9/4/05	D	100	Case				\$0.00
SUBTOTAL Case International												\$50,000.00

LIABILITIES - DOLLARS IN TOTAL **\$158,500.00**

LIABILITIES - DOLLARS OUT

<u>Code</u>	<u>Ent</u>	<u>PC</u>	<u>C/D #</u>	<u>P</u>	<u>Date</u>	<u>T</u>	<u>Bank</u>	<u>Vendor</u>	<u>Description</u>	<u>Units</u>	<u>Invoice No</u>	<u>Amount</u>
222	GEN	OP	2415	1	1/2/05	E	100	Operating Loan				\$30,000.00
222	GEN	OP	2419	3	3/22/05	E	100	Operating Loan				\$30,000.00
222	GEN	OP	2416	4	4/22/05	E	100	Operating Loan				\$19,000.00
222	GEN	OP	2813	9	9/4/05	E	100	Operating Loan				\$30,000.00
SUBTOTAL Operating Loan												\$109,000.00
223	GEN	OP	2420	8	8/24/05	E	100	Fed. Tax Deposit				\$153.00
SUBTOTAL Federal Tax Deposits												\$153.00
224	GEN	OP	2421	8	8/24/05	E	100	State Tax Dep.				\$100.00
SUBTOTAL State Tax Deposits												\$100.00
275	GEN	OP	2314	5	5/13/05	E	100	Land Note				\$5,664.00
SUBTOTAL Land Note												\$5,664.00

LIABILITIES - DOLLARS OUT TOTAL **\$114,917.00**

INCREASE/DECREASE IN LIABILITIES **\$43,583.00**

BUSINESS INCOME

<u>Code</u>	<u>Ent</u>	<u>PC</u>	<u>C/D #</u>	<u>P</u>	<u>Date</u>	<u>T</u>	<u>Bank</u>	<u>Vendor</u>	<u>Description</u>	<u>Units</u>	<u>Invoice No</u>	<u>Amount</u>
301	GEN	OP	1107	1	1/1/05	D	100	Farmers Coop		18453		\$35,000.00
301	GEN	OP	1108	1	4/1/05	D	100	Farmers Coop		19350		\$35,000.00
								SUBTOTAL Sale of Raised Corn		37803		\$70,000.00
								AVERAGE PRICE PER UNIT		\$1.85		
302	GEN	OP	1109	1	5/10/05	D	100	Farmers Coop		4500		\$25,000.00
302	GEN	OP	1127	1	5/15/05	D	100	Farmers Coop		5100		\$33,000.00
								SUBTOTAL Sale of Raised Soybeans		9600		\$58,000.00
								AVERAGE PRICE PER UNIT		\$6.04		
304	GEN	OP	1123	1	2/16/05	D	100	USDA-FSA-KCMO				\$35,000.00
304	GEN	OP	1124	1	3/11/05	D	100	USDA-FSA-KCMO				\$44,000.00
								SUBTOTAL Government Payments				\$79,000.00
305	GEN	OP	1125	1	1/30/05	D	100	County Gov't				\$2,500.00
305	GEN	OP	1126	1	2/28/05	D	100	County Gov't				\$2,500.00
								SUBTOTAL Wages & Salaries				\$5,000.00
306	GEN	OP	1122	5	5/15/05	D	101	1st Bankcard	Gift From Uncle			\$15,000.00
306	GEN	OP	1128	12	12/5/05	D	100	Dan Sample				\$35,000.00
								SUBTOTAL Gifts & Inheritance				\$50,000.00
354	GEN	OP	1122	1	4/1/05	D	100	Farmers Coop				\$1,432.60
								SUBTOTAL Other Income				\$1,432.60
<u>BUSINESS INCOME TOTAL</u>											<u>\$263,432.60</u>	

BUSINESS EXPENSE

<u>Code</u>	<u>Ent</u>	<u>PC</u>	<u>C/D #</u>	<u>P</u>	<u>Date</u>	<u>T</u>	<u>Bank</u>	<u>Vendor</u>	<u>Description</u>	<u>Units</u>	<u>Invoice No</u>	<u>Amount</u>
461	GEN	OP	2725	1	1/5/05	E	100	1st State Bank				\$4,500.00
461	GEN	OP	2433	1	2/11/05	E	100	1st State Bank				\$1,432.60
								SUBTOTAL Interest				\$5,932.60
476	GEN	OP	2735	1	5/20/05	E	100	Tire Company				\$1,532.00
476	GEN	OP	2511	1	7/23/05	E	100	Farm Plan				\$6,432.58
								SUBTOTAL Machinery Repairs				\$7,964.58
477	GEN	OP	2513	1	1/1/05	E	100	Alltel Cellular				\$37.65
477	GEN	OP	2577	1	1/25/05	E	100	NE Public Power				\$114.66
477	GEN	OP	2722	1	3/15/05	E	100	NE Public Power				\$98.49
477	GEN	OP	2788	1	3/22/05	E	100	Alltel Cellular				\$37.65
477	GEN	OP	2799	1	4/20/05	E	100	NE Public Power				\$90.65
477	GEN	OP	2800	1	4/20/05	E	100	Alltel Cellular				\$37.65
477	GEN	OP	2855	1	8/24/05	E	100	NE Public Power				\$95.55
477	GEN	OP	2856	1	8/24/05	E	100	Alltel Cellular				\$37.65
								SUBTOTAL Farm Utilities				\$549.95
478	GEN	OP	2512	1	3/22/05	E	100	Pioneer Seed				\$45,000.00
								SUBTOTAL Seed				\$45,000.00
480	GEN	OP	2724	1	3/15/05	E	100	Farmers Coop				\$6,000.00
								SUBTOTAL Irrigation Energy				\$6,000.00
481	GEN	OP	2723	3	3/15/05	E	100	Farmers Coop				\$4,500.00
								SUBTOTAL Fuel & Oil				\$4,500.00
482	GEN	OP	2254	1	4/22/05	E	100	Local Fertilizer				\$25,642.64
								SUBTOTAL Fertilizer				\$25,642.64

BUSINESS EXPENSE (continued)

<u>Code</u>	<u>Ent</u>	<u>PC</u>	<u>C/D #</u>	<u>P</u>	<u>Date</u>	<u>T</u>	<u>Bank</u>	<u>Vendor</u>	<u>Description</u>	<u>Units</u>	<u>Invoice No</u>	<u>Amount</u>
483	GEN	OP	2316	1	2/15/05	E	100	Feed Store				\$14,750.95
								SUBTOTAL Feed - Feeding Livestock				\$14,750.95
484	GEN	OP	2315	1	3/15/05	E	100	Farmers Coop				\$20,318.52
								SUBTOTAL Chemicals				\$20,318.52
485	GEN	OP	5277	2	2/16/05	E	101	1st Bankcard				\$50.00
485	GEN	OP	5278	5	5/15/05	E	101	1st Bankcard				\$25.00
								SUBTOTAL Gifts				\$75.00
486	GEN	OP	5279	2	2/10/05	E	101	UNL				\$1,846.53
								SUBTOTAL Education				\$1,846.53
487	GEN	OP	5211	2	2/16/05	E	101	1st Bankcard				\$125.69
								SUBTOTAL Recreation				\$125.69
488	GEN	OP	2577	1	1/25/05	E	100	NE Public Power				\$49.14
488	GEN	OP	2722	3	3/15/05	E	100	NE Public Power				\$42.21
488	GEN	OP	2799	4	4/20/05	E	100	NE Public Power				\$38.85
488	GEN	OP	2855	8	8/24/05	E	100	NE Public Power				\$40.95
								SUBTOTAL Personal Utilities				\$171.15
489	GEN	OP	5212	2	2/15/05	E	101	1st Bankcard				\$175.46
								SUBTOTAL NonFarm Vehicle Expense				\$175.46
490	GEN	OP	5213	1	1/1/05	E	101	Bob's Plumbing				\$163.95
								SUBTOTAL Household Repairs				\$163.95
494	GEN	OP	5395	1	1/1/05	E	101	1st Bankcard				\$463.45
494	GEN	OP	5322	2	2/28/05	E	101	Local Grocery				\$165.33
								SUBTOTAL Food and Meals Expense				\$628.78
495	GEN	OP	5323	3	3/21/05	E	101	Dr. Smiths Offic				\$63.00
								SUBTOTAL Dr., Dentist, & Med. Care				\$63.00
496	GEN	OP	5328	1	1/20/05	E	101	BCBS				\$325.00
								SUBTOTAL Health Ins & Lng-Trm Care				\$325.00
497	GEN	OP	5329	2	2/22/05	E	101	Church				\$25.00
								SUBTOTAL Cash Donations				\$25.00
498	GEN	OP	5330	1	1/3/05	E	101	1st Bankcard				\$44.22
								SUBTOTAL Household Supplies				\$44.22
499	GEN	OP	5331	1	1/1/05	E	101	1st Bankcard				\$188.39
								SUBTOTAL Clothing				\$188.39
500	GEN	OP	2434	1	2/28/05	E	100	Ted Employee				\$1,632.46
500	GEN	OP	2435	1	3/26/05	E	100	Ted Employee				\$1,632.46
500	GEN	OP	2436	1	4/30/05	E	100	Ted Employee				\$1,632.46
500	GEN	OP	2437	1	8/24/05	E	100	Ted Employee				\$2,000.00
								SUBTOTAL Labor Expense				\$6,897.38
598	GEN	OP	5735	2	2/28/05	E	101	IRS				\$7,200.00
								SUBTOTAL Federal Income Tax				\$7,200.00
599	GEN	OP	7511	2	2/28/05	E	101	NE Dept of Rev.				\$468.00
								SUBTOTAL State Income Tax				\$468.00
<u>BUSINESS EXPENSE TOTAL</u>											<u>\$149,056.79</u>	

NET INCOME
2005

\$114,375.81
YEAR END DETAIL REPORT/Tax Preparation

***** AUDIT SUMMARY *****

\$\$ IN TOTALS	(+)	\$421,932.60
\$\$ OUT TOTALS	(-)	\$334,719.44
\$\$ NET (CHANGE)	(=)	\$87,213.16
INCR/DECR IN CASH/CHECKING		\$87,213.16
INACCURACY IN RECORDS		\$0.00