2021
August-September

Nebraska Farm Business, Inc.

Form 2290-Heavy Highway Use Due August 31st

NFBI can e-file your 2290 Heavy Highway Use form AND get an IRS stamped Schedule 1 for you all within the same day! All we need back from you is a signed copy of the 8879-EX, stating that you give us permission to e-file your 2290 return. Please do not hesitate to contact Anthony (Anthony@nfbi.net) with questions or comments.

Who needs to file the 2290?

- Anyone who drives a vehicle that has a gross weight of 55,000 lbs. or more over public roads—no matter if it is licensed to you or in a LLC, Corporation, Partnership, or held by another entity.

Has NFBI filed your 2290 in the past? All we need from you is…

- Whether or not your information has changed since last year.
- If you purchased or sold any trucks.

Let us know if you would like us to do it again, we will not automatically process without your acknowledgment.

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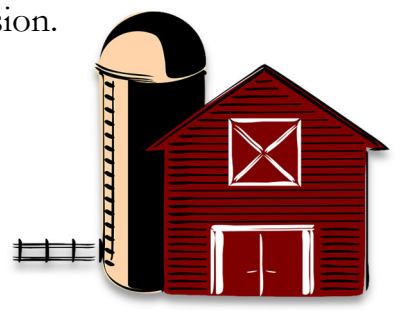
Do you want NFBI to file your 2290 for the first time? What we need is…

- Your EIN Number (if your consultant doesn't have it). Don't have one? We can get one for you.
- VIN Numbers for the truck(s)
- Whether or not your truck(s) are suspended
    - If you drive your truck 7,500 miles or less for agriculture (5,000 miles or less for commercial use) during the tax period, you get to claim suspension.



Technology Updates

Within the past year, we have had to make many adjustments in our office to ensure the safety of our employees and clients. Some of these adjustments have caused us to take on some new programs to improve the efficiency of our office and will stick around in the future.

Microsoft Teams

Microsoft Teams is a video meeting program, very similar to Zoom. We have been using this program to host video meetings if and when needed. You do not have to download the program in order to join a meeting. We send you a link to the meeting, which you will be able to open online in your internet browser.

Microsoft Bookings

Microsoft Bookings is a program that allows you to schedule a meeting with your consultant online, instead of having to call into the office. **This can only be used for meetings at our office in Lincoln or video meetings. Meetings at remote locations will still be scheduled by your consultant**. There is a link to Bookings on both our website and Facebook pages.

After booking, you will receive an email confirming the appointment. It will include a link to reschedule or cancel the appointment. This must be done at least 24 hours before the scheduled appointment time.

Intuit Practice Management (IPM)

We have been using Intuit Practice Management to help manage our work flow and improve communication in our office. One of the benefits this program provides is its ability to automatically send emails requesting the information needed for us to complete the services we provide to you. Most emails will be from your consultant's email address.

In the past, some of you have used Intuit Link to upload your tax information to us. Intuit Practice Management may eliminate the need for Intuit Link in the future. Both Intuit Practice Management and Intuit Link are secure online portals, backed by our tax preparation software. We encourage you to use one of these programs, as they are both much more secure than simply emailing, texting, or faxing the information.

Thank you for bearing with us through all of these changes.

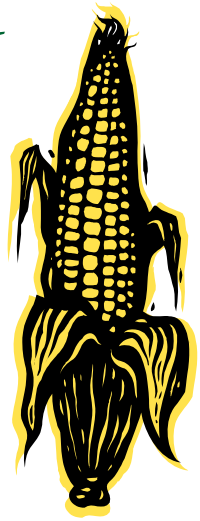
It is never too early for tax planning!

Early Tax Planning

Tax planning is beneficial in years with high or low profit margins. Now might be a good time to meet with your consultant before harvest begins.

Contact our office to make an early tax planning appointment.

Accounting Reminder & Late Policy



Keep in mind bank statements for the first 8 months of the year are due by October 15th.

Any statements received in our office after this date will be charged at double the hourly rate of $65/hour.

We prefer bank statements to be sent in monthly or quarterly so we can provide you with timely, updated reports.

NFB Crop Insurance Notes:

Wheat 2021 Harvest Price Set: For Revenue Protection policies, the Harvest Price for WHEAT has been set at $6.34 for 2021.
Projected Price for 2021 Wheat (last fall) was $4.98
Harvest Price for 2021 Wheat is $6.34
With the rise in price from this past fall to harvest, there will be no revenue loss. Your guarantee will be refigured and you must have a yield loss to collect.

Wheat 2021 Harvest: Contact your agent if you think there may be a loss. Contact your agent as soon as harvest is complete to report production bushels.

Wheat 2022:
Final Plant Date for Wheat: October 5th, 10th, or 15th*
(*Dates may vary depending upon location. Contact Brad for more info.)
Sales Closing for Wheat: September 30
Acreage Reporting Deadline for Wheat: November 15
Production Reporting Deadline for Wheat: November 14

Planting Wheat this Fall?
We can provide competitive rates and personalized service for your operation, no matter the size.
Give me a call today for a quote!

NFB Crop Insurance, Inc.

Chopping Silage?
Contact your agent BEFORE chopping silage for an appraisal to be completed.

Hail or Wind Losses on Spring Crops:
If you see any losses while checking crops or as you begin harvest, contact your agent—within 72 hours of discovery of loss.
The earlier the better!

Crop-Hail CASH DISCOUNT available until 8/30:
Crop-Hail premiums will need to be paid by 8/30/21 in order to have discounts apply to your premium. After August 30, a full premium amount (without discount) will apply. If any questions, contact Brad. Multi-Peril is due at a later time.

Fall Harvest Preparation Notes :
- Keep irrigated and non-irrigated bushels separated.
- Keep production records separate for each farm/section/unit.
- NEW crop should not be combined with OLD crop in a bin until an appraisal is completed. Contact Brad if 2020 grain is still in the bin, to allow for an adjuster to take measurements.

Have a safe and productive Fall Harvest!

Brad Heinrichs
Crop Insurance Specialist
brad@nfbi.net - (402) 984-6474

Nebraska Farm Business, Inc.

3815 Touzalin Ave, Ste. 105
Lincoln, NE 68507

Phone: (402) 464-6324
Fax: (402) 464-6355
Email: info@nfbi.net

"Yielding success through financial management"

Nebraska Farm Business, Inc. will be closed on Monday, September 6th, for Labor Day. We wish everyone a happy and safe Labor Day!

Husker Harvest Days 2021

Be looking for a postcard from us in the mail!

Don't forget to download the Husker Harvest Days app. It is available on iTunes and Google Play, just search "Husker Harvest Days 2021."

The show is held in Grand Island September 14th-16th, 2021. The hours of the show are as follows: Tuesday 8 a.m.-5 p.m., Wednesday 8 a.m.-5 p.m., and Thursday 8 a.m.-4 p.m.

HUSKER HARVEST DAYS®

Stop in, say "Hello!" and bring the postcard to our booth at HHD and you will be entered to win a $100 gift card!

OUR BOOTH IS LOCATED...

In the Diversified Industries Building West. DIBW1707